

ACCT 1125 - Individual Tax Accounting (version 201003L)

Course Title Course Development Learning Support

Individual Tax Accounting Standard No

Course Description

Provides instruction for the preparation of individual federal income tax returns. Topics include: taxable income, income adjustments, schedules, standard deductions, itemized deductions, exemptions, tax credits, and tax calculations.

Pre-requisites

Pre-requisites: None

Co-requisites

Co-requisites: None

Course Length

	Minutes	Contact Hour	Semester Credit	WLU
Lecture:	1500	30		
Lab 2:	1500	30		
Lab 3:	0	0		
Total:	3000	60	3	

Semester Credit Hours:			3	105
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Breakout Detail of Lab 3

Practicum/Internship	0	0		
Clinical	0	0		

Competencies & Outcomes

Order	Description	Lecture	Lab 2	Lab 3	Total Min	Credit Hrs	Pract Intern	Clinical
1	Taxable Income	200	200	0	400	0	0	0
Order	Description						Learning Domain	Level of Learning
1	Compute taxable income.						Cognitive	Application
2	Income Adjustments	200	200	0	400	0	0	0
Order	Description						Learning Domain	Level of Learning
1	Define components of gross income.						Cognitive	Knowledge
2	Record components of gross income.						Cognitive	Knowledge
3	Determine income adjustments.						Cognitive	Application
4	Compute adjusted gross income.						Cognitive	Application
3	Schedules	200	200	0	400	0	0	0

Order	Description	Learning Domain	Level of Learning
1	Identify the appropriate schedule for a given income item.	Cognitive	Knowledge
2	Demonstrate completion of schedules for various income items.	Cognitive	Application
3	Prepare the appropriate schedule for a given deduction item.	Cognitive	Application
4	Demonstrate completion of schedules for various deduction items.	Cognitive	Application
5	Prepare schedules for miscellaneous tax items such as tax credits.	Cognitive	Application
6	Demonstrate completion of schedules for various tax credits.	Cognitive	Application

4 **Standard Deductions** 200 200 0 400 0 0 0

Order	Description	Learning Domain	Level of Learning
1	Record the appropriate standard deduction for a given taxpayer in arriving at taxable income.	Cognitive	Knowledge

5 **Itemized Deductions** 200 200 0 400 0 0 0

Order	Description	Learning Domain	Level of Learning
1	Record in place of the standard deduction the total of all allowable itemized deductions for a given taxpayer in arriving at taxable income.	Cognitive	Knowledge

6 **Exemptions** 200 200 0 400 0 0 0

Order	Description	Learning Domain	Level of Learning
1	Record the appropriate personal exemption for a given taxpayer in arriving at taxable income.	Cognitive	Knowledge

7 **Tax Credits** 150 150 0 300 0 0 0

Order	Description	Learning Domain	Level of Learning
1	Identify applicable tax credits.	Cognitive	Knowledge
2	Record applicable tax credits.	Cognitive	Knowledge

8 **Tax Calculations** 150 150 0 300 0 0 0

Order	Description	Learning Domain	Level of Learning
1	Establish the amount of taxes owed or the refund due based on payments already made to the governing institutions.	Psychomotor	Guided Response

Competency Totals:	Lecture 1500	Lab 2 1500	Lab 3 0	Total Min 3000	Cred Hrs 3	Pract Intern 0	Clinical 0
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