

# ECON 1101 COURSE SYLLABUS Principles of Economics Spring 2016

Semester: 201614 Spring 2016

**Course Title: Principles of Economics** 

Course Number: ECON 1101 Credit Hours/ Minutes: 3/2250 Class Location: GVTC/Angel Class Meets: Via Internet / 15 wks

CRN: 40134

Instructor: Ashley Harmon

Office Hours: 1:30 – 4:00p.m. Monday-Thursday

Office Location: 834 Gillis Building

Email Address: aharmon@southeasterntech.edu

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**REQUIRED TEXT:** ECON by South-Western, Author is Robert Sexton (538478098)

**REQUIRED SUPPLIES/HARDWARE/SOFTWARE:** For the online class, there are no specific supplies required. Students are asked to use Microsoft Word for assignments. Your browser should be IE 7.0 or higher or Mozilla Firefox 2.0 or higher. Note: Although students can use their smart phones and tablets to access their online course(s), exams, discussions, assignments, and other graded activities should be performed on a personal computer. Neither ANGEL nor GVTC provide technical support for issues relating to the use of a smart phone or tablet so students are advised to not rely on these devices to take an online course.

**COURSE DESCRIPTION:** Provides a description and analysis of economic operations in contemporary society. Emphasis is placed on developing an understanding of economic concepts and policies as they apply to everyday life.

**MAJOR COURSE COMPETENCIES:** Emphasis is placed on developing an understanding of economic concepts and policies as they apply to everyday life. Topics include basic economic principles; economic forces and indicators; capital and labor; price, competition, and monopoly; money and banking; government expenditures, federal and local; fluctuations in production, employment, and income; and United States economy in perspective.

PREREQUISITE(S): Regular Admission

**COURSE OUTLINE:** Basic economic principles; economic forces and indicators; capital and labor; price, competition, and monopoly; money and banking; government expenditures, federal and local; fluctuations in production, employment, and income; and United States economy in perspective.

**GENERAL EDUCATION CORE COMPETENCIES:** STC has identified the following general education core competencies that graduates will attain:

- 1. The ability to utilize standard written English.
- 2. The ability to solve practical mathematical problems.
- 3. The ability to read, analyze, and interpret information.

All students pursuing a degree, a diploma, or a Technical Certificate of Credit with a General Education component will be required to pass the General Education Competency Exams prior to graduation.

STUDENT REQUIREMENTS (Online): Students are expected to complete all tests and assignments by

the due dates. Late assignments will not be accepted. The cut-off is midnight of each assigned week. Students are required to submit all chapter assignments via the weekly drop boxes for each week's assignments. Online students are responsible for checking e-mails and announcements daily. Online courses require students to be academically engaged each week doing course related activities. The completion dates of these activities will be used to determine a student's last date of attendance in the event a student withdraws or receives an F in a course. A student's last date of attendance can have a negative effect on his/her financial aid and academic progress.

Students are expected to complete all work required by the instructor, and to attend the required proctored campus exam.

Students will have at least one week to complete tests and assignments. All tests and assignments are due at midnight on Monday of each week.

#### **Proctored Event**

In order to validate student identity for all online courses, students enrolled in online courses are required to complete one proctored event per online course. The proctored event may be a major exam, assignment, or presentation, etc. that will count a minimum of 20% of the course grade. Online students will be required to take the Proctored Event on the instructor's home campus; the event will be monitored by the instructor or another STC employee. Students must attend one of the scheduled proctored sessions and will need to make arrangements with work, childcare, etc. The specific dates of the proctored event are scheduled on the Lesson Plan/Calendar for the online course. Students living further than 75 miles from campus who cannot come to Southeastern Tech for the event must secure an approved proctoring site. The site and the proctor must meet Southeastern Technical College's requirements (instructor will provide more information and necessary forms if this is the case).

Note: Students taking proctored events off campus will utilize the Proctor Scheduling and Approval Form found under the Proctoring Tab in ANGEL and submit the completed form to their instructor for approval a minimum of two weeks prior to the proctored event. If approved, the instructor will notify the proctor.

Students arranging off-campus proctoring must take the event on the same day(s) it is originally scheduled. Students who do not complete the proctored event as scheduled must submit a valid documented excuse within three business days after the scheduled event. If the excuse is approved, students must make arrangements with the instructor to makeup/reschedule the missed event. The penalty and makeup instructions will be at the instructor's discretion. Proctored events will be given between weeks 10 and 13 for Fall and Spring Semesters, and between weeks 6 and 8 for Summer Semester. Students who do not complete the proctored event will receive an F in the course.

As published on STC's website, any expenses incurred to obtain a proctor will be the responsibility of the student; however, students are not charged a proctoring fee when taking the proctored exam on the campus of Southeastern Tech. Most of Georgia's technical colleges do not charge to proctor exams for students enrolled in other TCSG colleges. Students who are enrolled at Southeastern Technical College and live out of the state of Georgia or out of the country could incur a proctoring charge. However, in that instance, the instructor would assist the student in locating the least expensive proctor.

The required proctored event for this class will be Unit 2 examination. It will be held on the Vidalia Campus on March 23 and on the Swainsboro campus on March 24 from 1 – 5PM. You may come either day that is convenient for you!

# Please sign up in ANGEL under the Unit II folder.

**SPECIAL NEEDS:** Students with documented special needs may be provided with an individualized Instructional Plan with specifications for scheduled instructional time. It is the student's responsibility to inform the Special Needs Specialist as students and instructors are required to have documented evidence prior to receiving or allowing special accommodations. See the STC Catalog and Student Handbook, Student Affairs section for further information regarding special needs.

**SPECIAL NEEDS ADDENDUM:** Students with disabilities who believe that they may need accommodations in this class based on the impact of a disability are encouraged to contact Jan Brantley, Room 1208 Swainsboro Campus, 478-289-2274, or Helen Thomas, Room 108 Vidalia Campus, 912-538-3126, to coordinate reasonable accommodations.

#### **PREGNANCY**

Southeastern Technical College does not discriminate on the basis of pregnancy. However, we can offer accommodations to students who are pregnant that need special consideration to successfully complete the course. If you think you will need accommodations due to pregnancy, please advise me and make appropriate arrangements with the Special Needs Office. Swainsboro Campus: Jan Brantley, Room 1208, (478) 289-2274 -- Vidalia Campus: Helen Thomas, Room 108, (912) 538-3126.

**MAKEUP GUIDELINES (Tests, quizzes, homework, projects, etc...):** Failure to take tests will result in a grade of zero. No makeup exams are allowed. If internet or browser failure occurs while taking an exam, contact your instructor immediately. A decision will be made at that time if the exam will be reset. The instructor reserves the right to deduct points from exam scores for exceeding the scheduled time limit on the exams and/or requiring student to come to campus to take the exam.

**ACADEMIC DISHONESTY POLICY:** The STC Academic Dishonesty Policy states All forms of academic dishonesty, including but not limited to cheating on tests, plagiarism, collusion, and falsification of information, will call for discipline. The policy can also be found in the STC Catalog and Student Handbook.

#### **Procedure for Academic Misconduct**

The procedure for dealing with academic misconduct and dishonesty is as follows:

#### --First Offense--

Student will be assigned a grade of "0" for the test or assignment. Instructor keeps a record in course/program files and notes as first offense. The instructor will notify the student's program advisor, academic dean, and the Registrar at the student's home campus. The Registrar will input the incident into Banner for tracking purposes.

#### --Second Offense--

Student is given a grade of "WF" for the course in which offense occurs. The instructor will notify the student's program advisor, academic dean, and the Registrar at the student's home campus indicating a "WF" has been issued as a result of second offense. The Registrar will input the incident into Banner for tracking purposes.

#### --Third Offense--

Student is given a grade of "WF" for the course in which the offense occurs. The instructor will notify the student's program advisor, academic dean, and the Registrar at the student's home campus indicating a "WF" has been issued as a result of second offense. The Vice President for Student Affairs, or designee, will notify the student of suspension from college for a specified period of time. The Registrar will input the incident into Banner for tracking purposes.

**STATEMENT OF NON-DISCRIMINATION:** Southeastern Technical College does not discriminate on the basis of race, color, creed, national or ethnic origin, gender, religion, disability, age, disabled veteran, veteran of Vietnam Era or citizenship status, (except in those special circumstances permitted or mandated by law). This school is in compliance with Title VI of the Civil Rights Act of 1964, which prohibits discrimination on the basis of race, color, or national origin; with the provisions of Title IX of the Educational Amendments of 1972, which prohibits discrimination on the basis of gender; with the provisions of Section 504 of the Rehabilitation Act of 1973, which prohibits discrimination on the basis of handicap; and with the American with Disabilities Act (ADA).

**GRIEVANCE PROCEDURES:** Grievance procedures can be found in the Catalog and Handbook located on STC's website.

**ACCESS TO TECHNOLOGY:** Students can now access Angel, Remote Lab Access, Student Email, Library Databases (Galileo), and BannerWeb via the mySTC portal or by clicking the Current Students link on the STC website at www.southeasterntech.edu.

GRADING POLICY	GRADING	TCSG GUARANTEE/WARRANTY
30% Chapter Assignments	SCALE	STATEMENT: The Technical College System
10% Discussion Boards	A: 90-100	of Georgia guarantees employers that
15% Unit I Exam	B: 80-89	graduates of State Technical Colleges shall
20% Unit II Proctored Exam	C: 70-79	possess skills and knowledge as prescribed by
15% Unit III Exam	D: 60-69	State Curriculum Standards. Should any
10% Research Paper	F: 0-59	graduate employee within two years of
100%		graduation be deemed lacking in said skills, that
		student shall be retrained in any State

Technical College at no charge for instructional costs to either the student or the employer.

# **Research Paper Grading Rubric**

	Achievemen t Level 1 (Not Completed) 0%	Achievemen t Level 2 (Poor) 25%	Achievemen t Level 3 (Fair) 50%	Achievemen t Level 4 (Good) 75%	Achievemen t Level 5 (Excellent) 100%
Format (10%)	Format not followed.	Very few project requirement s were followed.	Some project requirement s relating to format were followed.	Most project requirement s relating to format were followed.	All project requirement s relating to format were followed.
Project Quality (20%)	Project not complete or quality unacceptabl e.	Project quality is poor with multiple errors.	Project quality is fair with two or less errors.	Project quality is good with only one error.	Excellent project quality with no errors.
Relevance of Subject (20%)	Subject irrelevant.	Subject matter very weak and not relevant to course.	Subject relevance is fair.	Subject relevance is good.	Subject relevance is excellent.
Sources Cited/Resear ch (10%)	Research sources not cited.	Sources incomplete or poorly cited. Sources may also have been not credible or out of date in multiple instances.	Research sources fair but incomplete. Sources may also have been not credible or out of date in two instances.	Research sources good. Research good but lacking one requirement or includes at least one outdated or untrustworth y source.	Sources cited clearly. Research is detailed and sources are from credible sources, up to date and thorough.
Demonstratio n of Subject Knowledge (40%)	No subject knowledge demonstrate d.	Poor demonstrati on of subject knowledge.	Fair demonstrati on of subject knowledge.	Good demonstrati on of subject knowledge.	Excellent demonstrati on of subject knowledge. Student used classroom topics in paper,

		utilized their
		research in
		building
		their paper
		and clearly
		explained
		their topic.

# **Discussion Board Grading Rubric**

<b>Criteria</b>	<b>Unacceptable</b>	<b>Satisfactory</b>	Excellent
		50 %	100 %
Original Post ¥ Weight 25.00%	<b>0</b> % Original post not submitted.	Student's original post outlines a knowledge and understanding of the discussion forum post. Post answers most questions correctly and performs the post in multiple sentences. Or student answers post but lacks thorough depth.	Student's original post effectively outlines a knowledge and understanding of the discussion forum post. Post answers all questions correctly and performs the post in multiple, well-formed sentences.
Student Reply Weight 25.00%	<b>0</b> % Student reply not submitted.	50 % Student's reply post outlines a knowledge and understanding of the discussion forum post. Post answers most questions correctly and performs the post in multiple sentences. Or the student answers reply but lacks thorough depth.	effectively outlines a knowledge and
Subject Knowledge * Weight 25.00%	0 % Student demonstrates little, none, or incorrect knowledge of the discussion forum subject.	50 % Student demonstrates appropriate knowledge of the discussion forum subject.	100 % Student demonstrates superior knowledge and understanding of the discussion forum subject.
Grammar/Spelling <b>ॐ</b> Weight 25.00%	Grammatical and	-	100 % No grammatical or spelling errors noted.

	ECON 1101 PRINCIPLES OF ECONOMICS  FY 2016  Spring 2016				
Date	Chapter /	Content	Assignments & Tests Due Dates	*Compete ncy Area	
	Lesson				
Week 1 (1/11	Chapter 1	Assignments Listed Under Start Here Folder	Students to sign Acknowledgment, Post Introduction, View and Sign off All Policies Due	1, 2, 3, 5 A, C	
1/18)		Chapter 1: The Role of Economics	Chapter 1 assignments due 1/18		
Week 2 (1/19	Chapter 2	Chapter 2: The Economic Way of Thinking	Chapter 2 assignment due 1/25	1, 2 A, C	
1/25)		1/26 is a holiday so please post work earlier to enjoy your holiday. Email me if you have concerns.			
Week 3 (1/26 – 2/1)	Chapter 3	Chapter 3: Supply and Demand	Chapter 3 assignment due 2/1	1, 2, 3 A, C	
Week 4 (2/2 – 2/8)	Chapter 4	Chapter 4: Using Supply and Demand	Chapter 4 assignment due 2/8 Unit I Discussion 1 due 2/08	1,2 A, C	
Week		Unit I Exam	Unit I Discussion 2 due 2/15		
5 (2/09 – 2/15)			Unit I Exam posted 2/9 and available until 2/15 at midnight		
Week 6 (2/16 – 2/22)	Chapter 7	Chapter 7: Firms in Competitive Markets	Chapter 7 assignment due 2/22	1 A, C	
Week 7 (2/23	Chapter 8	Chapter 8: Monopoly	Chapter 8 assignment due 2/29	1, 2 A, C	

2/29)				
Week 8 (3/1 – 3/7)	Chapter 9	Chapter 9: Monopolistic Competition and Oligopoly	Chapter 9 assignment due 3/7 Unit II Discussion 1 due 3/7	1, 2 A, C
Week 9 (3/08 - 3/14)	Chapter 10	Chapter 10: Labor Markets, Income Distribution and Poverty Economic Impact/Research Project Topic Approval	Chapter 10 assignment due 3/14 Unit II Discussion 2 due 3/14  Economic Impact/Research Project Topic Approval due by 3/14 – Post journal entry in Blackboard	1, 2, 6 A, C
Week 10 (3/15 - 3/21)		ECON Project!!	Research Project is due 3/21 before midnight!	
Week 11 (3/22 - 3/28)	Chapter 7, 8, 9 and 10	Unit II Exam This is a proctored event	March 23 (Vidalia): 1-5PM March 24 (Swainsboro): 1-5PM  Please sign up in Blackboard under Unit II to verify the day and time you will attend.	
(3/28 - 4/4)		Spring Break Holidays!		
Week 12 (4/5 – 4/11)	Chapter 11	Chapter 11: Introduction to Macroeconomics	Chapter 11 assignment due 4/11	1, 2 A, C
Week 13 (4/12 - 4/18)	Chapter 12	Chapter 12: Economic Growth	Chapter 12 assignment due 4/18	1, 2, 7 A, C
Week 14 (4/19 - 4/25)	Chapter 14, 15	Chapter 14: Fiscal Policy Chapter 15: Monetary Institutions	Chapter 14/15 assignment due 4/25 Unit III Discussion 1 due 4/25	4 A, B, C
Week 15 (4/26 – 5/2)	Chapter 16	Chapter 16: The Federal Reserve and Monetary Policy	CHAPTER 16 assignment due 5/2 Unit III Exam posted 4/27 and available until 5/4 at midnight Unit III Discussion 2 due 5/2	4 A, B, C

5/3 – Unit III Testing Days	Unit III Exam can be taken up
5/4	until 5/4 at midnight

## All assignments may be posted until 11:59 PM on the day indicated. Late work is **NEVER** accepted.

## **Course Competencies**

- 1. Basic economic principles; economic forces and indicators
- 2. Capital and labor
- 3. Price, competition, and monopoly
- 4. Money and banking
- 5. Government expenditures, federal and local
- 6. Fluctuations in production, employment, and income
- 7. United States economy in perspective.

### **Core Competencies**

- A. The ability to utilize standard written English.B. The ability to solve practical mathematical problems.
- C. The ability to read, analyze, and interpret information.